

GOLDEN'S BRIDGE FIRE DISTRICT

2023 BUDGET SUMMARY

Total Appropriations	\$	1,121,008
less:		
Hydrant Rentals	\$	6,000
Estimated Unreserved Fund Balance	\$	-
To be raised by property tax:	\$	1,115,008

TAX APPORTIONMENT

Town	Assessed Valuation	Equalization Rate	Full Valuation	Total Full Val Percentage	Apportioned Tax
Lewisboro	74,491,731	9.72%	766,375,833	97.47%	\$1,086,848
Somers	1,327,386	11.85%	11,201,570	1.42%	\$15,886
North Salem	8,654,979	100.00%	8,654,979	1.10%	\$12,274
Total			786,232,382		\$1,115,008

<u>Town</u>	<u>2022 Tax</u>	<u>Increase</u>	<u>% Allocated</u>	<u>% Tax Increase</u>	<u>2023 Apportioned Tax</u>
Lewisboro	\$1,047,754	\$39,094	0.00%	3.73%	\$1,086,848
Somers	\$15,923	-\$37	0.00%	-0.23%	\$15,886
North Salem	\$11,523	\$751	0.00%	6.52%	\$12,274
Total	\$1,075,200	\$39,808	0.00%	3.70%	\$1,115,008

I certify that the estimates were approved by the Fire Commissioners on

September 20, 2022

Fire District Secretary

Golden's Bridge Fire District 2023 Budget: Appropriations

2021 Actual 2022 Budget 2022 Proj YE 2023 Budget

Personnel	35,000	40,000	35,000	40,000
Purchase of Equipment	100,000	120,000	105,000	122,400
Hydrant Rental	5,000	5,000	6,000	6,000
Building Maintenance & Repair	130,000	140,000	140,000	142,800
Equipment Maintenance & Repair	100,000	100,000	100,000	102,000
Telephone & Alarm	22,000	22,650	22,000	22,000
Insurance	70,000	75,000	70,000	75,000
Service Award	190,000	192,500	195,000	192,000
Training	18,000	20,000	28,000	28,358
Transfer to Reserves	100,000	-	100,000	-
Miscellaneous	309,700	389,760	303,910	396,450
Claims/Judgements/Tax Certioraries	-	-	-	-
Totals	1,079,700	1,104,910	1,104,910	1,127,008

ESTIMATED REVENUES

	Actual 2021	Anticipated 2022	Budget amt 2023
State Aid	\$0	\$0	\$0
Federal aid	\$0	\$0	\$0
Insurance Recovery	\$1,240	\$0	\$0
Interest on Deposits	\$1,424	\$15,000	\$20,000
Hydrant Rental	\$4,854	\$5,000	\$5,000
Refunds	\$0	\$0	\$0
Sale of Assets	\$0	\$0	\$0
Misc		\$0	\$0
Transfer from Unappropriated Funds	\$0	\$0	\$0
Totals	<u>\$7,518</u>	<u>\$20,000</u>	<u>\$25,000</u>

Golden's Bridge Fire District

Worksheet

Computation of statutory spending limitation for 2022

Assessed Valuations (AV)	Equalization rates (ER)	Full Valuations (AV/ER)
Lewisboro 74,491,731	9.72%	766,375,833
Somers 1,327,386	11.85%	11,201,570
North Salem 8,654,979	100.00%	8,654,979
Total Full Valuations		786,232,382
	less first million of FV	(1,000,000)
	Excess over first million of full valuation	787,232,382
	multiply excess by .001	0.001
	Expenditures permitted on full valuation above \$1,000,000	\$ 787,232
	add expenditures permitted on full valuation below first \$1,000,000	\$ 2,000
	Statutory spending limitation for 2021	\$ 789,232
	Add inclusions from Statutory Spending Limitation:	
	Hydrant tax	\$ 6,000
	Interest & principle payable	\$ 221,450
	Payroll	\$ 36,000
	Social Security	\$ 4,000
	LOSAP	\$ 136,000
	Insurances	\$ 131,000
	Compromised claims/judgments	\$ 6,000
	Fuel	\$ 52,000
	Annual audit	\$ 15,000
	Reserve funds	\$ -
	Total exclusions from Spending Limitation	\$ 607,450
	Add spending authorized by voters in excess of statutory spending limitation	\$ -
	Sum of Statutory Spending Limitation, Exclusions and Excess Spending authorized by voters	\$ 1,396,682
	less budget appropriations	\$ 1,104,900
	Statutory Spending Limitation Margin	<u>\$ 291,782</u>

APPENDIX TO BUDGET
Golden's Bridge Fire District
Estimated Fund Balance
As of August 31, 2022

ASSETS

Current Assets

Total Checking/Savings	\$2,304,041
Fire Casualty	\$966,183
Reserves	\$179,525

General Fund	\$2,304,041
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2020 Unspent Appropriations	\$200,000
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Unappropriated Unreserved Fund Balance*	\$2,104,041
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*Includes \$100,000 needed for cash flow requirements in 2022